



# HEALTHCARE CONDITIONS

***Non-Independent Research; Marketing & Sales Commentary - MiFID II exempt information  
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## Company Update: 6 February 2024

### Ananda Developments (ANA.AQ\*): Appointment of Data and Analytics Expert

**Market capitalisation: £9.4m; Share price: 0.3p**

- Ananda Developments announced the appointment of Vitalii Ratushnyi as an adviser to the Company.
- Vitalii holds an MBA from Kyiv University and has spent nearly a decade working in the technology sector.
- At Ananda, he will be focused on creating a database which can be used to evaluate and identify disease indications which could be treated with cannabinoid medicines.

The appointment brings considerable data, analytics, and quantitative modelling expertise to Ananda. Vitalii's experience should support the generation of a disease focused database which can help Ananda identify promising indications where cannabinoid-based medicine could benefit patients. This could be used to identify future clinical trial research opportunities for the Group to demonstrate the potential of its MRX formulations.

*\* SP Angel acts as AQSE Corporate Adviser and Broker to Ananda Developments*

## Healthcare Research

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Recommendations are based on a 12-month time horizon as follows:

Buy - Expected return >15%

Hold - Expected return range -15% to +15%

Sell - Expected return < 15%