

15 May 2023

ANANDA DEVELOPMENTS PLC

("Ananda" or the "Company")

Appointment of AQSE Corporate Adviser and Broker

Following the completion of the acquisition of MRX Global Limited and its wholly owned subsidiary MRX Medical Limited and raising of £427,400, the directors of Ananda are pleased to announce that SP Angel Corporate Finance LLP ("SP Angel") has been appointed as the Company's AQSE Corporate Adviser and sole Broker, with immediate effect.

SP Angel has a dedicated in-house healthcare research team and will release an Initiation Research Report on the Company in the coming weeks. As SP Angel acts as a NOMAD it would be able to support Ananda with a smooth transition to AIM at the appropriate time.

Ananda's CEO, Melissa Sturgess, commented: *"Ananda's ambition to be a provider of cannabis-based medicines for the treatment of complex, chronic inflammatory pain conditions, places us firmly in the healthcare sector. We believe that working with the dedicated, experienced, and respected healthcare research and capital markets team at SP Angel will help us refine our story, expand our reach to a wider audience and prepare the company for bigger markets. I would also like to take this opportunity, on behalf of the Board, to thank Peterhouse for its support and guidance as our corporate adviser and broker since Ananda's listing in 2018."*

-Ends-

The Directors of the Company accept responsibility for the contents of this announcement.

ANANDA DEVELOPMENTS PLC

Chief Executive Officer

Melissa Sturgess

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Jeremy Sturgess-Smith

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About Ananda Developments

Ananda is an AQSE-listed medical cannabis company whose ambition is to be a leading provider of high-quality medical cannabis for the treatment of complex, chronic inflammatory pain conditions for the UK and international markets.

For more information, please visit: <https://anandadevelopments.com/>

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.