

24 May 2019

The Directors Ananda Developments PLC 60 Gracechurch Street London EC3V 0HR

Dear Sirs

Ananda Developments PLC

We hereby consent to the publication of the circular to shareholders in Ananda Developments PLC dated May 2018, with the inclusion therein of our name and the references thereto in the form and context in which they appear.

Yours faithfully

For and on behalf of Peterhouse Capital Limited