

DEED OF AMENDMENT-WARRANT INSTRUMENT

BY: ANANDA DEVELOPMENTS PLC (No. 11159584) a company registered in England and Wales (the "Company").

BACKGROUND

- (A) By way of deed dated 21 June 2018, the Company created warrants equal to 3 per cent. of the issued share capital of the Company, at the point at which the Company's ordinary shares of 0.2 pence each in the capital of the Company ("Ordinary Shares") commence trading on the NEX Exchange Growth Market (the "**Warrant Instrument**"), each entitling the holder thereof to subscribe for one Ordinary Share at a fixed price of 0.45 pence per Ordinary Share (subject to the provisions of the schedule to the Warrant Instrument).
- (B) The number of warrant shares provided for in the Warrant Instrument was determined by reference to the then proposed placing of Ordinary Shares, which had raised £750,000 (before expenses); however since the date of the Warrant Instrument, the Company has secured further places to raise an additional £180,000 (the "**Updated Placing**").
- (C) The purpose of this deed is to amend the number of Warrant Shares as a consequence of the Updated Placing.

THEREFORE

1. AMENDMENT

The definition of "Warrant Shares" as set out in clause 1.1 of the Warrant Instrument be and is hereby deleted and replaced with the following:

"Warrant Shares" means the 9,875,000 fully paid Ordinary Shares for which the Warrantholder is entitled to subscribe pursuant to this Instrument.

2. WARRANT CERTIFICATE

An additional warrant certificate (in the form provided for in the Warrant Instrument) be issued, (to Peterhouse Capital Limited) in respect of a further ~~1,410,000~~ of the Warrant Shares.

1,200,000

3. GENERAL PROVISIONS

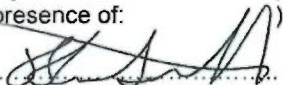
Save as amended pursuant to this deed, all other terms of the Warrant Instrument remain in full force and effect.

IN WITNESS whereof the Company has executed this document as a deed the day and year first above written.

DATED: 3 July 2018

Executed as a deed by)
Ananda Developments Plc)
acting by a director)
in the presence of:)





Witness signature

.....
Jeremy Sturgess-smith

Name of witness

.....
71 Cadogan Lane
London
SW1X 9DU
UK

Address of witness

ANANDA DEVELOPMENTS PLC

(No. 11159584)

WARRANT CERTIFICATE

No: 2/2


This is to certify that the person named below is a Warrantholder for the purpose of the Warrant Instrument executed by the Company on 21 June 2018 (as amended on or about the date of this certificate) (the "Warrant Instrument") and has the right to subscribe in cash at the Subscription Price for that number of Ordinary Shares (as referred to in the Warrant Instrument) specified below on the terms set out in the Warrant Instrument.

Warrantholder

Name: Peterhouse Capital Limited
Address: New Liverpool House, 3rd Floor 15-17 Eldon Street,
London, EC2M 7LD

Number of Ordinary Shares: ~~1,110,000~~ 1,200,000

Date of Issue: 3 July 2018

Executed as a deed by)
Ananda Developments Plc)
acting by a director) 
in the presence of:)

 Witness signature

Jeremy Sturgess-smith Name of witness

71 Cadogan Lane Address of witness
London
SW1X 9DU
UK

Notes:

- (a) This Warrant is transferable prior to exercise in whole or in part only in accordance with the provisions of the Peterhouse Warrant Instrument.
- (b) All transfers must be accompanied by this warrant certificate.
- (c) A copy of the Warrant Instrument may be obtained on request from Ananda Developments Plc.
- (d) The "exercise notice" printed on the next page forms part of this certificate.