

24 August 2021

ANANDA DEVELOPMENTS PLC
("Ananda" or the "Company")

EXERCISE OF WARRANTS

Ananda announces that 163,369 ordinary shares of 0.2p each in the Company ("Ordinary Shares") have been issued following the exercise of warrants at 0.45p per share. The proceeds received by the Company will be used for general working capital purposes.

Application will be made for the new Ordinary Shares to be admitted to trading on the Access segment of the AQSE Growth Market and admission is expected to become effective on Tuesday, 31 August 2021.

Following this issue, the Company has 794,665,248 Ordinary Shares in issue, each share carrying the right to one vote.

This figure of 794,665,248 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

-Ends-

The Directors of the Company accept responsibility for the contents of this announcement.

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Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.