

Shareholdings in the Company

7 May 2021

ANANDA DEVELOPMENTS PLC ("Ananda" or the "Company")

Shareholdings in the Company

In June 2019, URA Holdings Plc ("URA") subscribed for 88,888,888 ordinary shares of 0.2p each in the Company ("Ordinary Shares") and received warrants to subscribe for a further 88,888,888 Ordinary Shares (the "Warrants").

Ananda has now been notified that URA has completed the required steps to allow it to distribute its holdings of Ordinary Shares and Warrants to shareholders in URA on a pro rata basis (the "Distribution").

Directors' Interests

Charles Morgan, Melissa Sturgess and Peter Redmond, all of whom are Directors of the Company, are also shareholders in URA and will receive Ordinary Shares and Warrants in the Distribution as follows:

Director	Current Holding of Ordinary Shares	Distribution of Ordinary Shares	Holding of Ordinary Shares following the Distribution	Percentage interest in Ordinary Shares following the Distribution	Distribution of Warrants
Charles Morgan	45,541,666	5,530,115	51,071,781	8.65%	5,530,115
Melissa Sturgess	69,653,888	8,070,282	77,724,170	13.16%	8,070,282
Peter Redmond	5,000,000	3,686,743	8,686,743	1.47%	3,686,743

Concert Party

The three Directors referred to above are members of the Concert Party, along with Michael Langoulant, who is also a shareholder in URA. These individuals will receive, in aggregate, 18,761,837 Ordinary Shares and 18,761,837 Warrants in the Distribution, as set out below.

Following the Distribution, the members of the Concert Party will be interested, in aggregate, in 143,657,607 Ordinary Shares, representing 24.33 per cent of the Company's enlarged issued share capital. The maximum potential interest of the Concert Party in the voting rights of the Company is set out in the table below:

Concert Party Member	Current Holding of Ordinary Shares	Distribution of Ordinary Shares	Holding of Ordinary Shares following Distribution of Ordinary Shares	Distribution of Warrants	Contingent Consideration Shares	Exercise of Options	Maximum interest in Ordinary Shares following exercise of the Warrants by the Concert Party, the issue of the Contingent Consideration Shares and exercise of Options	Maximum percentage interest in voting rights following exercise of the Warrants by the Concert Party, the issue of the Contingent Consideration Shares and exercise of Options
Charles Morgan*	45,541,666	5,530,115	51,071,781	5,530,115	100,000,000	-	156,601,896	19.10%
Melissa Sturgess*	69,653,888	8,070,282	77,724,170	8,070,282	100,000,000	-	185,794,452	22.66%
Jeremy Sturgess-Smith	1,700,000	-	1,700,000	-	-	10,451,389	12,151,389	1.48%
Peter Redmond	5,000,000	3,686,743	8,686,743	3,686,743	-	-	12,373,486	1.51%

Michael Langoulant	3,000,000	1,474,697	4,474,697	1,474,697	-	-	5,949,394	0.73%
URA	88,888,888	(88,888,672)	216	216	-	-	432	-
TOTAL HOLDING OF CONCERT PARTY	213,784,442		143,657,607	18,762,073	200,000,000	10,451,389	372,871,049	<u>45.49%</u>
TOTAL SHARES IN ISSUE	590,538,886		590,538,886	609,300,939	809,300,939	819,752,328	819,752,328	

*In addition to the Ordinary Shares set out above, Charles Morgan and Melissa Sturgess have been granted options over 9,282,778 and 9,282,778 Ordinary Shares respectively, pursuant to the Company's Incentive Scheme. Charles Morgan and Melissa Sturgess have undertaken not to exercise these options unless such exercise is permitted by the Takeover Code.

As the Concert Party's aggregate maximum potential interest in voting rights in Ananda will be reduced to between 30 per cent and 50 per cent by the Distribution, the members of the Concert Party will no longer be able to increase their aggregate interest in the Ordinary Shares, other than as set out in the table above or otherwise with the consent of the Panel, without incurring an obligation under Rule 9 of the Takeover Code to make a general offer for the remaining shares.

Words and expressions defined in the circular to shareholders in the Company dated 24 May 2019, which is available on the Company's website at www.anandadevelopments.com, have the same meaning in this announcement.

-Ends-

The Directors of the Company accept responsibility for the contents of this announcement.

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Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Charles Morgan

2 Reason for the notification

a) Position/status Chairman

b) Initial notification /Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Ananda Developments plc

b) LEI 894500DFM8VOC5FW4X47

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 0.2p each ISIN: GB00BDQPXQ60
b) Nature of the transaction	Distribution of Ordinary Shares and Warrants by URA
c) Price(s) and volume(s)	5,530,115 Ordinary Shares 5,530,115 Warrants
d) Aggregated information - Aggregated volume - Price	N/A
e) Date of the transaction	7 May 2021
f) Place of the transaction	N/A

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Melissa Sturgess

2 Reason for the notification

a) Position/status Chief Executive Officer

b) Initial notification /Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Ananda Developments plc

b) LEI 894500DFM8VOC5FW4X47

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 0.2p each ISIN: GB00BDQPXQ60
b) Nature of the transaction	Distribution of Ordinary Shares and Warrants by URA
c) Price(s) and volume(s)	8,070,282 Ordinary Shares 8,070,282 Warrants
d) Aggregated information - Aggregated volume - Price	N/A
e) Date of the transaction	7 May 2021
f) Place of the transaction	N/A

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Peter Redmond

2 Reason for the notification

a) Position/status Non-executive Director

b) Initial notification /Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Ananda Developments plc

b) LEI 894500DFM8VOC5FW4X47

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 0.2p each ISIN: GB00BDQPXQ60
b) Nature of the transaction	Distribution of Ordinary Shares and Warrants by URA
c) Price(s) and volume(s)	3,686,743 Ordinary Shares 3,686,743 Warrants
d) Aggregated information - Aggregated volume - Price	N/A
e) Date of the transaction	7 May 2021
f) Place of the transaction	N/A