

3 February 2020

ANANDA DEVELOPMENTS PLC

("Ananda" or the "Company")

Exercise of Warrants

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Ananda announces that 23,041,666 ordinary shares of 0.2p each in the Company ("Ordinary Shares") have been issued following the exercise of warrants at a price of 0.2p per share. The warrants have been exercised by Melissa Sturgess, Chief Executive Officer of the Company. Following this exercise, Ms. Sturgess is interested in 69,653,888 Ordinary Shares, representing 15.79 per cent of the Company's enlarged issued share capital.

Application will be made for the Ordinary Shares to be admitted to trading on the NEX Exchange Growth Market and admission is expected to become effective on 6 February 2020.

Concert Party Interest

Following the issue of Ordinary Shares referred to above, the members of the Concert Party, whose names are set out below, are interested, in aggregate, in 190,742,776 Ordinary Shares, representing 43.24 per cent of the Company's enlarged issued share capital. The maximum potential interest of the Concert Party in the voting rights of the Company remains as set out in the table below:

Concert Party Member	Current holding of Ordinary Shares	Founder Warrants	Subscription Warrants	Contingent Consideration Shares	Exercise of Options	Maximum interest in Ordinary Shares following exercise of the Founder Warrants, exercise of the Subscription Warrants, the issue of the Contingent Consideration Shares and exercise of Options	Maximum percentage interest in voting rights following exercise of the Founder Warrants, exercise of the Subscription Warrants, the issue of the Contingent Consideration Shares and exercise of Options
Charles Morgan	22,500,000	23,041,666		100,000,000		145,541,666	19.06%
Melissa Sturgess	69,653,888			100,000,000		169,653,888	22.22%
Jeremy Sturgess-Smith	1,700,000				10,451,389	12,151,389	1.59%
Peter Redmond	5,000,000					5,000,000	0.65%
Alex Gostevskikh							

Michael Langoulant	3,000,000					3,000,000	0.39%
URA	88,888,888		88,888,888			177,777,776	23.29%
TOTAL HOLDING OF CONCERT PARTY	190,742,776	23,041,666	88,888,888	200,000,000	10,451,389	513,124,719	<u>67.21%</u>
TOTAL SHARES IN ISSUE	441,097,220	464,138,886	553,027,774	753,027,774	763,479,163	763,479,163	

Words and expressions defined in the circular to shareholders in the Company dated 24 May 2019, which is available on the Company's website at www.anandadevelopments.com, have the same meaning in this announcement.

Total Voting Rights

In accordance with the Financial Conduct Authority's Disclosure and Transparency Rules, Ananda announces that, following the issue of Ordinary Shares referred to above, the Company now has 441,097,220 Ordinary Shares in issue, each share carrying the right to one vote.

This figure of 441,097,220 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

-Ends-

The Directors of the Company accept responsibility for the contents of this announcement.

ANANDA DEVELOPMENTS PLC
Chief Executive Officer
Melissa Sturgess

+44 (0)7717 573 235
ir@anandadevelopments.com

Investor Relations
Jeremy Sturgess-Smith

PETERHOUSE CAPITAL LIMITED
Corporate Finance
Mark Anwyl
Allie Feuerlein

+44 (0)20 7469 0930

Corporate Broking
Lucy Williams
Duncan Vasey

STANFORD CAPITAL PARTNERS LIMITED
Joint Corporate Broker
John Howes
Patrick Claridge

+44 (0)20 3815 8880

CELICOURT COMMUNICATIONS
Mark Antelme
Ollie Mills

+44 (0)20 8434 2643

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Melissa Sturgess

2 Reason for the notification

a) Position/status Chief Executive Officer

b) Initial notification /Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Ananda Developments plc

b) LEI 894500DFM8VOC5FW4X47

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument
Identification code Ordinary Shares of 0.2p each
ISIN: GB00BDQPXQ60

b) Nature of the transaction Exercise of Warrants

c) Price(s) and volume(s) 23,041,666 Ordinary Shares at 0.2p per share

d) Aggregated information
- Aggregated volume N/A
- Price

e) Date of the transaction 31 January 2020

f) Place of the transaction NEX Exchange Growth Market

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.